

REGISTERED No. M - 302
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EXTRAORDINARY
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ISLAMABAD, SATURDAY, OCTOBER 22, 2022

PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 20th October, 2022

S.R.O.1947(I)/2022.—In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority along with revised tariff components regarding indexation / adjustment of capacity charge of C-III Tariff on account of Local CPI, US CPI and Exchange Rate variation w.e.f. 1st July 2022 in Case No. NEPRA/TRF-380/PAEC-2017.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-380/20488-90.]

SYED SAFEER HUSSAIN,
Registrar.

(4609)

Price: Rs. 6.00

[9589(2022)/Ex. Gaz.]



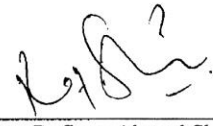
Indexation/Adjustment of C-III Tariff
NO. NEPRA/TRF-380/PAEC-2017

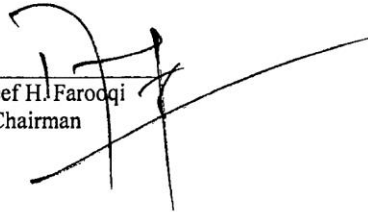
**DECISION OF THE AUTHORITY IN THE MATTER OF INDEXATION /
ADJUSTMENT OF CAPACITY CHARGE OF C-III TARIFF (NO. NEPRA/TRF-
380/PAEC-2017)**

1. Pursuant to the Authority's determination dated November 8, 2017 in the matter of Petition filed by Pakistan Atomic Energy Commission for its 340 MW Chashma Nuclear Power Plant Unit-III (hereinafter "C-III") and decision of the Authority dated February 24, 2021 in the matter of tariff modification petition filed by C-III to extent to ROE component, the adjustment/indexation in the relevant components of the Capacity Charge Part of Tariff of C-III is required to be made twice a year on January 01 and July 01. C-III requested the adjustment/indexation in the relevant tariff components of the Capacity Charge w.e.f. 1st July 2022 in accordance with the Authority's decision(s).
2. The Capacity Charge Part of tariff of C-III has been revised from 1st July 2022 in accordance with the indexation/adjustment mechanism stipulated in the decision(s) of the Authority on account of Local CPI, US CPI and exchange rate variation. The revised tariff is indicated at **Annex-I** and shall be immediately applicable.
3. The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Tauseef H. Farooqi
Chairman




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Annex-I

Chasma Nuclear Power Plant Unit-III
Indexation/Adjustment of Capacity Charge Part of Tariff

Tariff Components	Reference	Revised w.e.f. 1st July 2022
Capacity Charge(Rs./kW/Hour)		
Fixed O&M Local	0.8089	1.0507
Fixed O&M Foreign	0.5137	1.2262
PNRA Fees	0.0089	0.0120
Provision for Waste Disposal Fund	0.0420	0.0420
Provision for Decommissioning Fund	0.0571	0.0571
Return on Equity	2.1263	2.1263
Debt Servicing Foreign	3.6570	7.1987
Debt Servicing Local	0.8319	0.8319
Total Capacity Charge	8.0457	12.5449
Indexation Values		
Local CPI	207.300	269.270
US CPI	241.038	292.296
Exchange Rate	104.650	206.000

* For the purpose of indexation of July to December 2022, CPI for May 2022 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. In line with other power plants, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of O&M Local component is being made on provisional basis, subject to revision upon decision of new reference index value by the Authority.

** The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16. The decision shall be implemented upon Notification in the Official Gazette.

J. A. K.

